# THE BOTTOM LINE



### Summer 2022 News & Updates



Herman Lazzara Managing Partner

### **Recent News & Articles**

- Succession Planning for the RTO Industry
- <u>New Leasing</u> <u>Standards</u>
- <u>Accounting and Tax</u> <u>Treatment for Start-</u> <u>Up/Pre-Opening</u> <u>Expenses</u>
- Industry Peer Groups
  <u>- A Success</u>
- <u>Selling Your</u>
  <u>Business? Are Your</u>
  <u>Earnings "Quality</u>
  <u>Earnings"?</u>
- What to Expect This <u>Tax Filing Season</u>

# CARES Act, PPP, & ERC Info

Visit our website for articles

2022 is more than halfway over but we're busier than ever! If you know anyone that is looking for a new position, we're actively searching for new members to join our team. We're looking for positions of all experience levels and offer generous benefits and perks. Be sure to follow us and check our pages regularly for timely information.

Despite being so busy, we've been very active in our community attending events and also participating in key industry events. Check out our <u>Events</u> page on our website for a complete list and follow us on social media for photos.

In this newsletter, you'll find our latest YouTube videos, new articles on succession planning for the RTO industry, accounting for start-up/pre-opening expenses and a chance to win a \$25 gift card!

If you have a moment, we would really be appreciative if you will leave us a Google review. <u>Click here</u> to be taken directly to our review page.

Thank you!

### **Events** (visit us <u>here</u> for a complete list!)

Some places we've been:

- ABC GC Tampa Table Top
- Day With the Rays Networking Event
- American Council of Engineering Companies Annual Transportation Conference
- Peter J. Mulry Foundation Golf Tournament
- Florida Council on Economic Education Business Hall of Fame
- RGCO Webinar: Audit & Assurance Update
- Abe Brown Ministries Golf Tournament
- Florida Trucking Association Truck Driving Championships
- AICPA Not for Profit Conference
- Rent-A-Center Franchising International Summer Retreat
- Rainmaker Group SuperConference
- GFOA Conference
- Buddy's Leadership Conference
- RTO World
- Nationwide Marketing Group Primetime

Some places we'll be:

• September 21 - Florida Transportation Builders Association Social and tools.

- September 22 ABC (Associated Builders and Contractors) Oktoberfest
- September 26-27 Florida Rental Dealers Association
- October 13 ABC (Associated Builders and Contractors) Cigar Social

# Succession Planning for the RTO Industry



Succession planning should address the day-today internal management of operations as well as the leadership or ownership of the company. What is succession planning?

It has been defined as organizing a business in a manner to transfer key management roles between employees, whereas the business does not suffer from an interruption... <u>read more</u>

# Tax Implications of the Inflation Reduction Act of 2022



On August 16, 2022, President Biden signed the Inflation Reduction Act of 2022 (The Act) after its passage by both the Senate and House.

The majority of the revenue-raising tax changes will only effect very large businesses, so most businesses and taxpayers will not be negatively affected by the act.

The Act includes the following... read more



The RGCO Team at our

# Events



## shuffleboard event!

at Shuffle - The Heights Shuffleboard Society!

Such a fun and competitive night!

# Kevin Bass and Matthew Saucier

attended the FTBA social at Butter's Burgers, where Kevin won a motor grader!

Thanks to Dobbs Equipment for hosting this event!

## Follow our social media pages for photos and updates on our events!



Congratulations to Julie on being nominated to the <u>Tampa Bay</u> <u>Business Journal</u>'s 40 under 40 list recognizing 40 of the top Tampa Bay business professionals under 40 years old!

Truly well-earned and deserved!



Are you leasing property?: There are new leasing accounting standards!

Check out this video explaining how these new standards may impact your property... read more.



We are excited to welcome our new team members:

Sarah MacLachlan Marissa Michalkiewicz Leticia Brooks Brooke Kerner Nicole Perriello Thomas Ivan David Peterson Joe Pecoraro Diane Gaffney Amila Vucelj

Answer the poll for your chance to win a \$25 Amazon gift certificate! We'll randomly draw one name from all respondents and email the winner.

Congrats to Our Spring 2022 Poll Winner

## Paul Ciambriello

#### The best way to enjoy the summer is by visiting the beach!

Take our poll below to be entered into a drawing for a \$25 amazon.com gift card. The winner will be announced in our Winter newsletter.

Which movie will never get old?	
JAWS	Select
Back To The Future	Select
Shawshank Redemption	Select
Forrest Gump	Select
Pulp Fiction	Select







View more of our videos and subscribe to our YouTube channels:

Beyond The Bottom Line

RGCO



In case you missed it: Newsletter: Spring 2022

Catch up on Rivero, Gordimer & Company!

## Kindly leave us a review?

Please consider reviewing us on <u>Facebook</u>, <u>Google</u>, or <u>Yelp</u>. Your review advises others on what to expect from us. Thank you in advance!

RGCO CPAs & Advisors specializes in the unique accounting, assurance, tax, and valuation and advisory needs of key industries. www.RGCOcpa.com info@RGCOcpa.com 813.875.7774

- Construction & Real Estate
- Engineering
- Government
- Healthcare
- Manufacturing
- <u>Not-for-Profit</u>
- Professional Service Providers
- <u>Rent-to-Own</u>
- <u>Retail</u>
- <u>Technology</u>
- Trucking

Rivero, Gordimer & Company, P.A. | RGCOcpa.com

