

Winter 2022 News & Updates

CARES Act, PPP, & ERC Info

- Use [this analysis tool](#) to maximize your business's PPP and ERC benefits
- CARES Act Provider Relief Funds [Overview](#)
- [Consolidated Appropriations Act 2021](#)
- CARES Act [Clarification Legislation](#) to Assist NonProfit Cash Flow
- IRS [FAQs](#) on the ERC
- See our [website](#) for more!



From Herman Lazzara

Managing Partner

2022 is looking as busy as any year! We're in the middle of tax season and are continuing to keep you informed on the latest updates surrounding tax filing season, student loan assistance and accounting changes.

We regularly post new information on all of these topics and more throughout our website and social media pages. Be sure to follow us and check our pages regularly for timely information.

Below we have new articles on the 2022 tax season as well as transaction advisory and earnings.

Be sure to check out our latest YouTube videos and take part in the poll for your chance to win a \$25 Amazon gift card!

Recent News & Articles

- [Selling Your Business? Are Your Earnings "Quality Earnings"?](#)
- [What to Expect This Tax Filing Season](#)
- [Student Loan Repayment Assistance - Tax Benefits](#)
- [The Rules of Raffling Responsibly](#)

Events

Some places we've been:

- October 21 - **CFMA** Roundtable and Networking Event
- November 10 - **RGCO** 2021 Nonprofit Appreciation Day
- November 11-12 - **CFMA** Florida Regional Conference
- November 18 - **ABC Contractors** Chili Cook-Off
- November 18 - **Florida Surety Association** Quarterly Meeting
- January 21 - **FTBA** Construction Conference
- February - **Peace River Center** Full Moon Howl
- February - **RACFI** Winter Conference
- February 17 - **Synapse Florida** Summit
- February 19-20 - **RNR Tires Express** Franchise Conference

Some places we'll be:

- February 24 - **National Pediatric Cancer Foundation** Research Summit
- February 26 - **Jesuit High School**

- Gaudiosa
- March 3 - **Academy Prep Center of Tampa** Evening of Champions
 - March 4-7 - **TRIB Group** Meeting of the Minds & Expo
 - March 7 - **Florida Strawberry Festival** Parade Luncheon
 - March 12 - **Tampa Catholic** Cross & Shield Gala
 - March 14 - **Valspar Championship Pro-Am**
 - April 2 - **A Kids Place of Tampa Bay** Fostering Hope Gala
 - April 21 - **Frameworks of Tampa Bay** Head & Heart Luncheon

Follow us on social media for announcements, photos, and more!



Are You Selling Your Business?

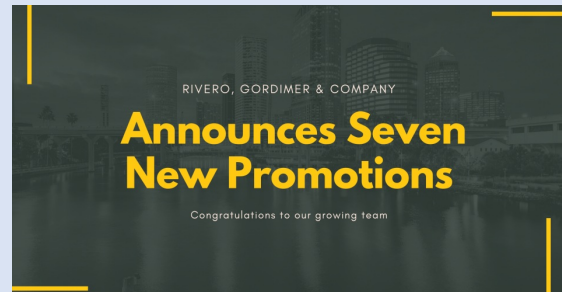
We have an updated article from C. Brett Cooper on "Quality Earnings"! [Read here!](#)

Team News



Congratulations to
Julie A. Davis

on being promoted to Shareholder. Truly well deserved, Julie! You can read more about Julie and her promotion [here](#).



Congratulations to
**Matthew Saucier, Ally Revell,
Tonya Reynolds, Tiffany
Herrera, Kevin Labau,
Melanie O'Hara, and Denise
Geary**

on being promoted! All of you are truly deserving! You can read more about each promotion [here](#).

What to Expect This Tax Filing Season



Those who will be filing tax returns for 2021 (filing in 2022) should take note of specific credits and other matters impacting themselves and their customers.

Here are a few of the highlights to start preparing for now as e-filing began January 24, 2022.

The American Rescue Plan Act (the Act) expanded the Child Tax Credit (CTC) to provide needed tax relief to almost all working families with children. The Act authorized the IRS to pay half of your expected Child Tax Credit in advance. You will claim the other half when you file your 2021 income tax return.

The CTC has been enhanced for 2021 to help ease the economic impact of COVID on families. You qualify for advance Child Tax Credit payments if you have a qualifying dependent child. The new Enhanced Child Tax Credit (ECTC) was increased from... [read more](#)

Student Loan Repayment Assistance - Tax Benefits



On March 27, 2020, President Trump signed the Coronavirus Aid, Relief and Economic Security (CARES) Act, which included a provision allowing employers to provide their employees up to \$5,250 in tax-exempt student loan repayments or tuition assistance from March 27, 2020, through December 31, 2020.

Extending these provisions, President Trump signed the Consolidated Appropriations Act (CAA) on December 27, 2020, which added 5 years to these benefits, which will expire on December 31, 2025.

The limit of \$5,250 was originally the threshold for employers contributing assistance to employees for tuition, fees, and books listed under section 127 of the tax code. The CARES Act as well as the CAA added student loan repayment assistance as an eligible education expense to be included in this \$5,250 limit.

The limit of \$5,250 is annual and payment(s) must be made directly to the employee or lender during the calendar year in which they will be applied. The loan repayment assistance applies to both federal and private student loans... [read more](#)

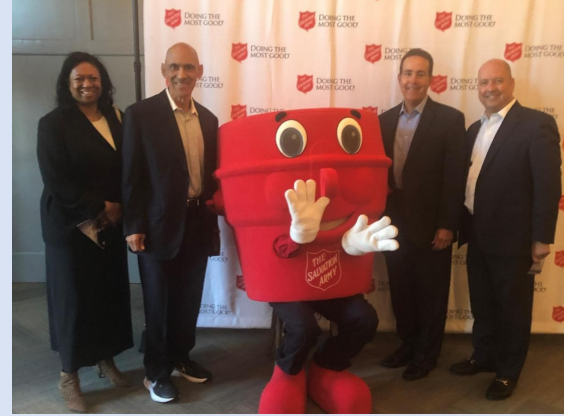
Events



**Kevin Bass, Jonathan Stein,
and Herman Lazzara**

attended the 2022 Florida Transportation
Builders Association Construction
Conference!

Always proud to represent all of our clients
in the construction industry!



**Deborah Kemp-Marshall, Sam
Lazzara, and Stephen
Douglas**

attended the Red Kettle Kickoff Luncheon
for the Salvation Army Tampa Command!

It was great to talk with the legendary
coach Tony Dungy and represent our firm!

Follow our social media pages for photos and updates on our events!

SAVE THE DATE

1 HOUR *Webinar*

CPE
Credits

AUDIT & ASSURANCE UPDATE
June 1, 2022 at 10AM

NPAD 2021 Recap

Our 2021 Non-Profit Appreciation Day (NPAD) was one of our best events last year. Every year our non-profit committee organizes a day to recognize all the non-profits and charities we work with throughout the Tampa Bay community.

Check out the NPAD 2021 Album on [our Facebook page](#).

Our team members, non-profit leaders, and guests join together for a day of fun, appreciation, and learning to celebrate non-

profits throughout our community.

We also recognize our non-profit community impact leader, who this year was none other than NFL Hall-of-Famer Derrick Brooks!



Read more: [We are proud to announce that hall-of-fame NFL football player and philanthropist Derrick Brooks has been awarded RGCO's Community Impact Leader Award.](#)



Watch the 2021 Non-Profit Appreciation Day video on our YouTube channel!

We also have many other videos on tax news and accounting updates [here](#).

Check out our second channel, [Beyond The Bottom Line](#), for all of our committee updates and news releases!

Don't forget to hit the Subscribe button!

Answer the poll for your chance to win a \$25 Amazon gift certificate!

We'll randomly draw one name from all respondents and email the winner.

Congrats to Our Autumn 2021 Poll Winner

Carol Brnich

The best Thanksgiving food is stuffing/dressing!

Take our poll below to be entered into a drawing for a \$25 amazon.com gift card. The winner will be announced in our Winter newsletter.

What is the best winter-related activity?

Snowball Fights

Select

Skiing/Snowboarding

Select

Ice Skating

Select

Hockey

Select

A Cozy Fire

Select

New Videos

"RGC Accounting Careers Q&A"
and
"Construction/Engineering Overhead Planning"



View more of our videos and subscribe to our YouTube channels!

RGC

Beyond The Bottom Line

RIVERO, GORDIMER & COMPANY

COMPANY NEWSLETTER

Autumn 2021



In case you missed it:

Newsletter: Autumn 2021

Catch up on Rivero, Gordimer & Company!

Kindly leave us a review?

Please consider reviewing us on [Facebook](#), [Google](#), or [Yelp](#).

Your review advises others on what to expect from us. Thank you in advance!

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