

## Winter 2021 News & Updates

### Recent News & Articles

- Use this analysis tool to maximize your business's PPP and ERC benefits [click here](#)
- CARES Act Provider Relief Funds Overview [read](#)
- Consolidated Appropriations Act 2021 [read](#)
- CARES Act Clarification Legislation to Assist NonProfit Cash Flow [read](#)
- IRS FAQs on the ERC [read](#)

There are many articles, presentations, and updates on The CARES Act and the Paycheck Protection Program on our [website](#).

### Additional Resources

- Franchisor Revenue Recognition Simplified [read](#)
- Interesting Business Tax Credits Often Missed [read](#)
- Structuring and Implementing a Management Plan for Intellectual Property [read](#)



## From Herman Lazzara

### Managing Partner

It's shaping up to be yet another busy and interesting year! We're in the midst of tax season, while also continuing to address regular updates and clarifications on the new Consolidated Appropriations Act, the CARES Act, the Paycheck Protection Program, and more. We regularly post information on all of these topics—and others—on our website and social media pages, so please be sure to subscribe and check in regularly.

Please find links to all of our new articles and our new YouTube channel in this issue, and be sure to take the poll for your chance to win!

## Beyond the Bottom Line

Have you checked out our YouTube channel "Beyond the Bottom Line"? We are posting short videos and recorded webinars on hot topics, and answer some questions about streamlining your audit and

tax activities. Check out a couple of videos below and subscribe to our channel to be notified when new videos are posted!



Shareholders Kevin Bass and Michael Helton discuss the Paycheck Protection Program (PPP) expense deductibility



CPAs Dennis Paleveda and Matthew Saucier discuss how to prepare for a financial statement audit

YouTube

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## DID YOU KNOW

An extension of time to file your tax return does not extend the due date for payment of taxes?



For federal tax purposes, forgiven PPP loans are excluded from income and the expenses paid are deductible; however, not all states follow federal rules which may result in an unexpected state tax consequence?

Generally, workers present in a state can create nexus for state income tax purposes; however, some states are waiving the physical presence application of certain teleworkers due to COVID?



Please contact our office to discuss your particular situation.

Answer the poll for your chance to win a \$25 Amazon gift certificate!

*We'll randomly draw one name from all respondents and email the winner.*

Congrats to Our Autumn 2020 Poll Winner

**ANDREW SMITH**

The most popular Thanksgiving side was: Stuffing / Dressing

Take our poll below to be entered into a drawing for a \$25 amazon.com gift card. The winner will be announced in our Spring newsletter.

Which Tampa Bay team are you most proud of?

Tampa Bay Buccaneers - Super Bowl Champs!

Select

Tampa Bay Lightning - Stanley Cup Winners!

Select

Tampa Bay Rays - American League Champs!

Select

Tampa Bay Rowdies - Eastern Conference Champs!

Select

Equally proud of all of our Tampa Bay teams!

Select

## Congratulations to these recently-promoted team members!



Jill McSpadden, CPA  
Tax Manager



Justin Twigg, CPA  
Audit Supervisor



Patrick Goodwin, CPA  
Audit Supervisor

## SAVE THE DATE

Our annual one-hour CPE event (virtual this year!) is tentatively scheduled for June 24, 2021, 9:00-10:00 a.m. Watch for more details soon!

### Kindly leave us a review?

Please consider reviewing us on [Facebook](#), [Google](#), or [Yelp](#). Your review advises others on what to expect from us. Thank you in advance!

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